

CITY OF ANTIGO
FINANCE, PERSONNEL, AND LEGISLATIVE COMMITTEE
MINUTES OF MEETING HELD
JULY 20, 2022

Finance, Personnel, and Legislative Committee of the City of Antigo met in Regular Meeting on the above date at 6:00 PM in the Multi-Purpose Room, City Hall, Mayor Bill Brandt presiding.

Attendee Name	Title	Status	Arrived
Carol Feller Gottard	Ward 5	Absent	
Bill Brandt	Mayor	Present	
Tim Kassis	Ward 3	Absent	
Tom Bauknecht	Ward 4	Present	
Glenn Bugni	Ward 7	Absent	
Reinhardt Balcerzak	Ward 8	Present	

Others in attendance: Sarah Repp, Parks, Recreation and Cemetery Director; Mark Desotell, Director of Administrative Services; Kevin Passon, Antigo Daily Journal; Dave Mazza, Dana Investment Advisors; Terry Brand; Angie Benishek; Thomas Ahlers, Mark Edwards, Tracey Novak, Danny Pyeatt; Carla Pyeatt; and Cheryl Barta, Administrative Assistant.

Discussion and Action May Occur on Any of the Following Agenda Items:

1. Approval of the Minutes from the June 22, 2022 Meeting

RESULT:	CARRIED [UNANIMOUS]
MOVER:	Tom Bauknecht, Ward 4
SECONDER:	Reinhardt Balcerzak, Ward 8
AYES:	Bill Brandt, Tom Bauknecht, Reinhardt Balcerzak
ABSENT:	Carol Feller Gottard, Tim Kassis, Glenn Bugni

2. Music in the Park Request for Contribution to Cover Brochures

Kaye Matucheski, Clerk-Treasurer/Financial Director, provided a copy of an email from Sharon Gibson requesting assistance in paying for the brochures for Music in the Park for 2022.

Mayor Brandt announced that the request was not made prior to the printing of the brochures.

Upon Alderperson Balcerzak's inquiry about not knowing the cost of the brochures, Ms. Matucheski, Clerk-Treasurer/Director of Finance stated the cost was \$711.50.

Upon Alderperson Balcerzak's inquiry if the cost is taken out of the City's portion of the Hotel/Motel funding, Mayor Brandt reported yes.

Motion to approve the contribution of \$711.50 to Music in the Park to cover the printing of the 2022 brochures.

RESULT:	RESOLUTION TO COUNCIL [UNANIMOUS]
	Next: 8/10/2022 6:00 PM
AYES:	Bill Brandt, Tom Bauknecht, Reinhardt Balcerzak
ABSENT:	Carol Feller Gottard, Tim Kassis, Glenn Bugni

3. Presentation by Dave Mazza from Dana Investments on the City's Schwab Investments

Mayor Brandt introduced Dave Mazza from Dana Investments on the City's Schwab Investments.

Mr. Mazza announced it is an exciting time in the market. Mr. Mazza provided a portfolio and economic update report.

Mr. Mazza reported rates were at historical lows during COVID and that during the last seven to ten months they have jumped up at a historical rate. He reported in the last seven to ten months the rates have raised in what it took nearly two years to do previously. The rates went from 0 to 3.5 % at a record pace. As rates move up prices move down, which causes a short- term pain for bonds, but in the long run it puts the market at a more sustainable interest rate level.

Mr. Mazza explained rates are continuing to go up and the City's investment portfolio has a majority in adjustable rate securities and some are also in fixed rate securities. He reported the City would benefit from the higher rates. He reported the City's return is at 3.29%. He also reported the City is on pace to at least double it's current investment income this year of \$13,000.

Mr. Mazza noted the City's portfolio is doing well. He reported Ms. Matucheski is doing a great job of handling the short-term operational cash.

INFORMATION ONLY.

4. Renew Third Millenium Associates, Inc. Contract for Printing and Mailing Utility Bills for a Five-Year Term

Kaye Matucheski, Clerk-Treasurer/Financial Director, submitted a memo to renew Third Millenium Associates, Inc. contract for printing and mailing utility bills for a five-year term.

Ms. Matucheski stated that the rates are guaranteed for five years. Mayor Brandt noted that the rates are at the rates the City is currently paying.

Motion to renew the Third Millenium Associates, Inc. contract for printing and mailing the utility bills for a five-year term.

RESULT:	RESOLUTION TO COUNCIL [UNANIMOUS]
	Next: 8/10/2022 6:00 PM
MOVER:	Tom Bauknecht, Ward 4
SECONDER:	Reinhardt Balcerzak, Ward 8
AYES:	Bill Brandt, Tom Bauknecht, Reinhardt Balcerzak
ABSENT:	Carol Feller Gottard, Tim Kassis, Glenn Bugni

5. Approval to Waive Event Permit and Insurance for Wright Place Playground Carnival Fundraiser

Sarah Repp, Parks, Recreation and Cemetery Director, provided a memo for the approval to waive the event permit and insurance for the Wright Place Playground Carnival fundraiser.

Sarah Repp, Parks, Recreation and Cemetery Director explained that her department works closely with the Wright Place Playground with the fundraising efforts. Ms. Repp reported they will be doing annual events for fundraising.

Upon Alderperson Balcerzak's inquiry of where the equipment will be located, Ms. Repp reported the equipment will be located at the Hudson Street Park but the broader picture is to put them in at all of the different parks in the community. She stated they are starting with the Hudson Street Park because it is more accessible.

Upon Mayor Brandt's inquiry of the Wright Place raising much of the money themselves, Ms. Repp reported they have raised \$15,000 from November to the current date.

Upon Mr. Balcerzak's inquiry of how much the Wright Place is trying to raise, Me. Repp reported the cost of a wheelchair swing is \$45,000 and that does not include installation costs. She stated her Department will install the equipment to help keep costs down. She explained that

the fundraising would be an ongoing effort to try to get some inclusive and sensory equipment in each of the community parks.

Motion for the approval to waive the event permit and insurance for the Wright Place Playground Carnival fundraiser.

RESULT:	RESOLUTION TO COUNCIL [UNANIMOUS]
	Next: 8/10/2022 6:00 PM
MOVER:	Reinhardt Balcerzak, Ward 8
SECONDER:	Tom Bauknecht, Ward 4
AYES:	Bill Brandt, Tom Bauknecht, Reinhardt Balcerzak
ABSENT:	Carol Feller Gottard, Tim Kassis, Glenn Bugni

6. Transfer Funds for Severance Pay Outs for Three Employees from the Severance Reserve Account to the Employees' Home Departments

Kaye Matucheski, Clerk-Treasurer/Finance Director, provided a memo to approve the transfer funds for severance pay outs for three employees from the severance reserve account to the employees' home departments.

Mayor Brandt reported three employees retired and the City has a severance account that is to be used to transfer to the departments the employees have retired from.

Motion to transfer funds for severance pay outs for three employees from the severance reserve account to the employees' home departments: for Bruce Brown, \$21,336.26 and Eric Roller, \$42,336.27 from the Police Department; and Roger Musolff, \$20,361.48 from the Building Inspection.

RESULT:	RESOLUTION TO COUNCIL [UNANIMOUS]
	Next: 8/10/2022 6:00 PM
MOVER:	Tom Bauknecht, Ward 4
SECONDER:	Bill Brandt, Mayor
AYES:	Bill Brandt, Tom Bauknecht, Reinhardt Balcerzak
ABSENT:	Carol Feller Gottard, Tim Kassis, Glenn Bugni

7. Request Direct Legislation for an Extension to the Life of Tax Increment Finance District (TIF) 4 for Additional Increment to Pay Debt

Kaye Matucheski, Clerk-Treasurer/Finance Director submitted a memo to request direct legislation for an extension to the life of Tax Increment Finance District (TIF) 4 for additional increment to pay debt.

Ms. Matucheski explained they have applied for every extension that TIF District 4 can and it still owes the City \$995,000.

She reported there is a lot of special legislation in the statutes for different municipalities, so she is trying to get the TIF board to extend the life in order to pay back the \$995,000. She further stated that once it closes it will go back on the tax roll for all the entities.

Upon Alderperson Bauknecht's inquiry if there is precedence set that other municipalities have done before, Ms. Matucheski reported there are numerous listings in the statutes.

Upon Alderperson Balcerzak's inquiry of how long the City has had the TIF District, Ms. Matucheski reported it started when Sartori/Antigo Cheese had their expansion. She stated the life of a TIF is usually twenty years and can be extended for three years, which had been extended and now expires in 2025. If it is allowed to expire, without an extension, the City will not get repaid the \$995,000.

Ms. Matucheski explained that the area included in TIF District 4 started with Sartori then down Ninth Avenue/Eighth Avenue, came back up on Fifth Avenue and stopped there. However, the City amended it and it picks up all of downtown (main street). It captures all the growth downtown, which is cash flowing now, but it was not in the beginning.

Upon inquiry by Alderperson Bauknecht, of the length of the extension, Ms. Matucheski reported she asked for 2035 as she calculated that would be how long it would take to be paid back.

Motion to request direct legislation for an extension to the life of Tax Increment Finance District (TIF) 4 for additional increment to pay debt.

RESULT:	RESOLUTION TO COUNCIL [UNANIMOUS]
	Next: 8/10/2022 6:00 PM
MOVER:	Tom Bauknecht, Ward 4
SECONDER:	Reinhardt Balcerzak, Ward 8
AYES:	Bill Brandt, Tom Bauknecht, Reinhardt Balcerzak
ABSENT:	Carol Feller Gottard, Tim Kassis, Glenn Bugni

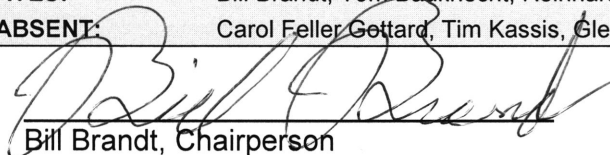
Any Other Matters Authorized by Law to be Considered

None.

Adjournment

1. **Motion to:** adjourn at 6:25 PM

RESULT:	CARRIED [UNANIMOUS]
MOVER:	Bill Brandt, Mayor
SECONDER:	Tom Bauknecht, Ward 4
AYES:	Bill Brandt, Tom Bauknecht, Reinhardt Balcerzak
ABSENT:	Carol Feller Gottard, Tim Kassis, Glenn Bugni


Bill Brandt, Chairperson

8-12-22
Date