



CITY OF ANTIGO

FINANCE, PERSONNEL, AND LEGISLATIVE COMMITTEE MEETING

COUNCIL CHAMBERS

Wednesday, June 12, 2024

CITY HALL, 700 EDISON STREET

5:45 PM

Call to Order

Discussion and Action May Occur on Any of the Following Agenda Items:

1. Declare Official Intent to Reimburse Expenditures from Proceeds of Borrowing from the Safe Drinking Water Loan Program and the Clean Water Fund Program for the Reconstruction of Edison Street from Sixth Avenue to Tenth Avenue

Any Other Matters Authorized by Law to be Considered

Adjournment

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact clerk treasure's office, 700 Edison Street, Antigo, Wisconsin 54409. (715) 623-3633 extension 100. Members of and possibly a quorum of members of other governmental bodies may be in attendance to gather information. Any governmental body other than that specifically referred to above will take no action.

DATE MAILED: June 06,2024

TERENCE BRAND



To: Mayor and City Council

From: Kaye Matucheski, Clerk-Treasurer/Finance Director

Date: June 12, 2024

Re: Declare Official Intent to Reimburse Expenditures from Proceeds of Borrowing from the Safe Drinking Water Loan Program and the Clean Water Fund Program for the Reconstruction of Edison Street from Sixth Avenue to Tenth Avenue

The Council previously approved applying for the Safe Drinking Water Loan Program (SDWLF) and the Clean Water Fund Program (CWFP) for the Edison Street reconstruction project from Sixth Avenue to Tenth Avenue. This approval included the hiring of Ayres Associates to complete the applications for these two programs. The City has received principal loan forgiveness in the past and hope to do so for this project. If we do not score high enough for the forgiveness portion, the program has low interest loans that we would be eligible for.

In order to reimburse any funds that are expended prior to the approval of the loans, a resolution needs to be adopted declaring the City's intent to reimburse these expenditures. Without this resolution, the City would not be able to do this.

The applications for these programs are due by the end of the month. If approved, there is a resolution on tonight's Common Council meeting.

Should you have any questions, please feel free to contact me.