



City of Antigo

City Plan Commission Meeting

**Council Chambers
City Hall, 700 Edison Street**

**Tuesday, July 7, 2026
6:00 PM**

Call to Order

Approval of Minutes

1. Approve Minutes from the June 2, 2026 Meeting

Discussion and Action May Occur on Any of the Following Agenda Items

2. Opportunity Zone Application

Any Other Matters Authorized by Law to be Considered

Adjournment

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact Clerk-Treasurer's office, 700 Edison Street, Antigo, Wisconsin 54409. (715) 623-3633 extension 100. Members of and possibly a quorum of members of other governmental bodies may be in attendance to gather information. Any governmental body other than that specifically referred to above will take no action.

Date Mailed: July 1, 2026

Thomas C. Bauknecht



Administration
City of Antigo
700 Edison St.
Antigo, WI 54409

Date: July 7, 2026
To: City Plan Commission
From: Michael Wetzel, City Administrator
Subject: Opportunity Zone Application

In 2017, the federal government established Opportunity Zones as part of the Tax Cuts and Jobs Act, with a duration of 10 years. Opportunity Zones are a federal capital gains tax incentive intended to direct private investment into low-income communities. Opportunity Zones were designated by census tracts based on metrics like median family income and poverty rate. The City of Antigo is currently an Opportunity Zone, however, the City has not seen any discernible investment from this. With the 2025 One Big Beautiful Bill Act, Opportunity Zones were overhauled into a 2.0 program. Independent studies were done on the effectiveness of Opportunity Zones 1.0 and determined that 93-95% of all private investment went to large metro areas, with no job growth in rural areas. The 2.0 program has pruned the larger metro tracts and has greater tax incentives for rural Opportunity Zones, of which, most of the City and some of the township land qualify.

An application is due to WEDC by July 31st and local governments are encouraged to submit joint applications.

Fiscal Impact: N/A

Recommendation: Recommend approval to apply to be designated an Opportunity Zone, with the option to apply jointly with another local government entity.

Attachments:
None