CITY OF ANTIGO

ECONOMIC DEVELOPMENT COMMITTEE

MINUTES OF MEETING HELD

AUGUST 07, 2017

Economic Development Committee of the City of Antigo met in Regular Meeting on the above date at 6:00 PM in the Multi-Purpose Room, City Hall, Mayor Bill Brandt presiding.

Attendee Name	Title	Status	Arrived
Tom Bauknecht	Alderperson, Ward 4	Present	
Glenn Bugni	Ward 7	Absent	
Reinhardt Balcerzak	Member	Present	
Bill Brandt	Mayor	Present	
Andrew Hessedal	Member	Present	
Gary Voytovich	Member	Absent	
Brad Henricks	Member	Absent	

Others in attendance: Mark Desotell, Director of Administrative Services; Angie Close, Langlade County Economic Development Corporation; and Jaime Horswill, Utility/Clerical Assistant.

Discussion and Action May Occur on Any of the Following Agenda Items:

1. Approval of the Minutes from the April 3, 2017 Meeting

RESULT:	**CARRIED [UNANIMOUS]**
MOVER:	Andrew Hessedal, Member
SECONDER:	Tom Bauknecht, Alderperson, Ward 4
AYES:	Tom Bauknecht, Reinhardt Balcerzak, Bill Brandt, Andrew Hessedal
ABSENT:	Glenn Bugni, Gary Voytovich, Brad Henricks

2. Re-Approve Facade Grant Application for Banquet on a Bun

Angie Close, Langlade County Economic Development Corporation, submitted a copy of some pictures of the facade at 829 Fifth Avenue as well as a copy of the 2015 program application, 2017 Antigo Glass Company Receipt, 2015 Real Estate Tax bill, and copy of the February 1, 2016 Economic Development Committee minutes.

Ms. Close advised that the actual expenditure was $3,750.53, so the total reimbursement would be for $1,237.67. The first estimate was for over $9,000, but the actual funds spent were $3,750.53.

Mr. Desotell noted that the committee would be approving the $1,237.67 expenditure plus an extension on the application as it has went over the one year period.

Motion to re-approve the Facade Grant Application for Banquet on a Bun in an amount of $1,237.67 plus an extension on the previous application.

RESULT:	**CARRIED [UNANIMOUS]**
MOVER:	Bill Brandt, Mayor
SECONDER:	Tom Bauknecht, Alderperson, Ward 4
AYES:	Tom Bauknecht, Reinhardt Balcerzak, Bill Brandt, Andrew Hessedal
ABSENT:	Glenn Bugni, Gary Voytovich, Brad Henricks

3. Update from Angie Close Regarding Facade Grant Program to Date & Current Status

Ms. Close provided a current up-to-date spreadsheet showing the business, projects, project cost, grant, status and balance in the Facade Grant Program. The City has invested $100,000

to date. Downtown project investments to date are $481,136.04. There is a current balance of $20,279.96 in the program.

Ms. Close noted that this has been a successful program since its inception in 2011.

INFORMATION ONLY

RESULT:	**PLACED ON FILE-NO VOTE**

4. Recommended Changes to the Downtown Entrepreneur's Grant Program

Mark Desotell, Director of Administrative Services, provided a memo noting that he and Angie Close met to discuss some desired revisions to the original Downtown Entrepreneur's Grant Program based on our experiences to date with this new effort. They agree that they should reward those entrepreneur's (to a higher degree) taking on the ownership of a downtown building beyond that of those strictly renting a retail space. While both are important, they felt that the following distinctions are warranted under the Project Guidelines:

> The program is based on a reimbursement system at a rate of 25% of eligible expenses up to a maximum grant of $25,000 for those purchasing a vacant building and up to $10,000 for those renting/leasing a retail space from an existing owner.

It is their opinion that this approach might encourage the actual ownership of a vacant building by the entrepreneur leading to a greater commitment for the longevity of the business.

Ms. Close provided a spreadsheet noting that there was originally $75,000 in the grant fund. Two businesses have utilized the grant in the amount of $18,395.12. This has impacted over $89,000 in completed projects for the two businesses.

Upon inquiry by Andrew Hessedal, Ms. Close noted that currently there are three businesses that are listed for sale in the downtown area. There are also places that have renters that would consider selling.

Ms. Close noted that CoVantage Credit Union is working on another grant regarding the sale of some of the buildings downtown as the loan to value ratio is not there.

Motion to approve the recommended changes to the Downtown Entrepreneur's Grant program as presented.

RESULT:	**RESOLUTION TO COUNCIL [UNANIMOUS]**
	Next: 9/13/2017 6:00 PM
MOVER:	Bill Brandt, Mayor
SECONDER:	Reinhardt Balcerzak, Member
AYES:	Tom Bauknecht, Reinhardt Balcerzak, Bill Brandt, Andrew Hessedal
ABSENT:	Glenn Bugni, Gary Voytovich, Brad Henricks

Any Other Matters Authorized by Law to be Considered

Mr. Desotell indicated that he was informed today by Langlade County that the sale of the tax reverted Vosmek property did not go through. The first and second bidders retracted their bids. The property is back for sale on their website.

INFORMATION ONLY

Adjournment

1. **Motion to:** Adjourn at 6:13 pm

RESULT:	**CARRIED [UNANIMOUS]**
MOVER:	Tom Bauknecht, Alderperson, Ward 4
SECONDER:	Andrew Hessedal, Member
AYES:	Tom Bauknecht, Reinhardt Balcerzak, Bill Brandt, Andrew Hessedal
ABSENT:	Glenn Bugni, Gary Voytovich, Brad Henricks

Bill Brandt, Chairperson

Date