



CITY OF ANTIGO

COMMON COUNCIL MEETING

COUNCIL CHAMBERS

Wednesday, October 24, 2018

CITY HALL, 700 EDISON STREET

6:00 PM

CALL TO ORDER BY PRESIDING OFFICER

ROLL CALL

PLEDGE OF ALLEGIANCE

MOMENT OF SILENT MEDITATION

CITIZEN COMMENT

Individuals not listed below and wishing to address Council must sign in prior to the meeting. A time limit of 5 minutes will apply unless otherwise approved by Council. Any ruling by the presiding officer relative to Citizen Comments may be overruled by a majority vote of members present.

1. Subjects on the Current Agenda - *The presiding officer will call each speaker to the floor during this portion of the meeting. The presiding officer may determine the order of speakers so testimony is heard in the most logical groupings*
2. Subjects Not on the Current Agenda - *The presiding officer will identify the appropriateness of public comments at this time and may place the matter on a future agenda, or could refer the matter to staff or committee for investigation and report.*

NEW BUSINESS

RESOLUTIONS

- 109-18 Approving Offer to Purchase from Over Dere Ventures LLC of former Edison Club at 623 Edison Street (Contingent upon Approval of Committee of a Whole Meeting 10-24-18)
- 110-18 Authorizing Sale/Disposal of Equipment and/or Furniture at Former Edison Club at 623 Edison Street (Contingent upon Approval of Committee of a Whole Meeting 10-24-18)

MISCELLANEOUS BUSINESS

COMMITTEE REFERRALS

Referral of any matters to committees. No discussion or action may be taken on the referral.

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact Jaime Horswill, 700 Edison Street, Antigo, Wisconsin 54409. (715) 623-3633 extension 100. Members of and possibly a quorum of members of other governmental bodies may be in attendance to gather information. Any governmental body other than that specifically referred to above will take no action.

DATE MAILED: October 19,2018

BILL BRANDT

ORIGIN: Committee of the Whole

October 24, 2018

RESOLUTION NO. 109-18

WHEREAS, the former Edison Club property at 623 Edison Street is currently unoccupied and the City is paying the utilities and upkeep on the building; and,

WHEREAS, the Director of Administrative Services has had inquiries and been showing the building to interested parties in the last few years and has now had an offer to purchase the property; and,

WHEREAS, Over Dere Ventures, LLC. dba Over Dere Bar N Rec has expressed interest in purchasing the former Edison Club at 623 Edison Street for a price of \$100,000 without contents with the sale price arrived at by deducting the entrepreneur grant of \$25,000 and the projected auction revenue of the contents of \$25,000 from the \$150,000 asking price; and,

WHEREAS, it is in the City's best interest to sell the property so the City would have no further expenses for the property and a new business would be opened in the downtown.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL, City of Antigo to approve the sale of the former Edison Club at 623 Edison Street for a \$100,000 purchase price subject to a commercial inspection at the buyer's expense with the following parameters:

- \$70,000 earnest money with the Offer to Purchase
- \$15,000 due no later than July 1, 2019
- \$15,000 due no later than January 1, 2020.

BE IT FURTHER RESOLVED, the sale of the property includes the following items that will remain as part of the sale in an as-is/where-is condition:

- All mechanical systems
- Commercial dishwasher and disposal sink
- Range hood and Ansul fire suppression system
- Walk-in cooler and freezer
- Bar with all built-in coolers including wine refrigerator, portable refrigerator, and speed wells excluding glassware
- All current wall-mounted stainless steel shelving
- Ice Machine

BE IT FURTHER RESOLVED, the sale is contingent on the transaction closing within 30 days of the acceptance of the Offer to Purchase and the Council approving the appropriate licenses for alcohol, dance hall, and amusement devices.

BE IT FURTHER RESOLVED, limited access to the property prior to the closing will be allowed to conduct minor restorations (non-structural) and planning measurements subject to approval of the Director of Administrative Services subject to:

- Acceptable liability and worker's compensation insurance in amounts as identified by the Clerk-Treasurer/Finance Director

- Requires mitigation of any pending matters identified as a concern by the purchaser resulting for the commercial inspection
- Purchaser will provide the seller four working days to remove all loose contents and equipment prior to any minor restorations

Mayor

Attest:

Clerk – Treasurer

ORIGIN: Committee of the Whole

October 24, 2018

RESOLUTION NO. 110-18

WHEREAS, the offer to purchase the Edison Club property at 623 Edison Street did not include the contents and the buyer, Over Dere Ventures, LLC, has offered \$5,000 for the contents which is considerably less than the appraisal value; and,

WHEREAS, it is in the City's best interest to continue to work with North Central Sales on a public auction as they provided the appraisal of the equipment in the spring of 2015; and,

WHEREAS, the City will proceed with the sale of all remaining contents by North Central Sales through a public auction if, through negotiations, a more appropriate purchase price of the contents cannot be reached with the purchaser.

NOW, THEREFORE BE IT RESOLVED, BY THE COMMON COUNCIL, City of Antigo, to authorize the Director of Administrative Services and Mayor to dispose of the remaining contents of 623 Edison Street via an auction conducted by North Central Sales subject to entering into a standard agreement for services.

BE IT FURTHER RESOLVED, if a more appropriate purchase price can be negotiated with the purchaser, Over Dere Ventures, LLC, the sale would be presented to Council at the November 14, 2018, meeting without having to be referred back to Committee and the scheduling of an auction would be canceled.

Mayor

Attest:

Clerk – Treasurer