

**CITY OF ANTIGO
TAX INCREMENT FINANCING DISTRICTS JOINT REVIEW BOARD
MINUTES OF MEETING HELD
JULY 30, 2020**

Members Present: Kaye Matucheski, City of Antigo; Tim Kassis, Antigo Inland Lake Protection & Rehabilitation District; Roxanne Lutgen, Northcentral Technical College (by Skype); Danny Pyeatt, Antigo Unified School District Member, and Becky Rank, Langlade County Member

Members Absent: Brady Koss, Citizen At Large.

Others Present: David Rasmussen, MSA Professional Services (by Skype)

1. Call to Order

This meeting of the Tax Increment Finance District (TID) Joint Review Board was called to order on the above date at 1:04 p.m. in the Council Chambers, City Hall. Kaye Matucheski, Clerk-Treasurer/Finance Director, City of Antigo representative, called the meeting to order and recorded the minutes thereof.

2. Appoint Chairperson and Citizen Member to the Standing Joint Review Board

Pyeatt nominated, Lutgen seconded, to appoint Kaye Matucheski as Chairperson. There being no other nominations and after complying with statutory procedures a unanimous ballot for Kaye Matucheski as chairperson was cast. Motion carried 5-0, Absent 1.

Brady Koss, Citizen at Large, was unable to attend the meeting.

3. Review Annual Report for Tax Increment Financing District #3 for the City of Antigo

David Rasmussen, MSA Professional Services, noted TIF 3 was distressed so the termination date is now 2039. There is a positive cash flow with the increase from 2018 to 2019 in the increment is about \$1,500,000.

Ms. Matucheski noted that TIF 6 is a donor TIF to 3 and explained where the TIF is located and the Waukesha Bearing is expanding.

4. Review Annual Report for Tax Increment Financing District #4 for the City of Antigo

Mr. Rasmussen noted that the value in TIF 4 has increased by \$2,100,000. Ms. Matucheski explained the TIF starts by Sartori Cheese, comes up Hwy. 45 and downtown on Fifth Avenue.

5. Review Annual Report for Tax Increment Financing District #5 for the City of Antigo

Mr. Rasmussen noted the fund balance has increased by \$59,000. This TIF is extended to 2035. Ms. Matucheski explained this was on Fifth Avenue to the hospital. She also noted that TIF 3 may not need a donor TIF so could look at TIF 6 being a donor to TIF 5 and eventually TIF 5 a donor TIF to 4.

6. Review Annual Report for Tax Increment Financing District #6 for the City of Antigo

Mr. Rasmussen noted TIF 6 was created in 2008 and extended to 2039. The tax increment has increased by \$183,000.

Ms. Matucheski explained that TIF 6 is out by North Star and the field where the apartments were built. Mr. Kassis noted this was originally for Holiday Inn.

7. Review Annual Report for Tax Increment Financing District #7 for the City of Antigo

Mr. Rasmussen noted this is the newest TIF in 2010 and terminates in 2036. He noted there is a fund balance but this is due to debt proceeds. He also noted there is a deficit increment although it has decrease as the deficit in 2018 was \$820,000 and in 2019 it is \$446,000.

Ms. Matucheski explained this TIF partially overlays TIF 3 and was originally thought to include Waukesha Bearing but they will remain in TIF 3.

8. Adjournment

Kassis moved, Lutgen seconded, to adjourn at 1:22 p.m. Motion carried 5-0,
Absent 1.

Kaye M Matucheski
Kaye M. Matucheski, Chairperson