



CITY OF ANTIGO

HOTEL MOTEL COMMISSION MEETING

MULTI-PURPOSE ROOM

Tuesday, November 28, 2023

CITY HALL, 700 EDISON STREET

8:30 AM

Call to Order

Discussion and Action May Occur on Any of the Following Agenda Items:

1. Minutes from the February 22, 2023 Meeting
2. Introduction of New Member, Tina Hix
3. Financial Report as of 10-31-23
4. 2024 Funding of Hotel/Motel Tax Funds for Tourism
5. Set Up Presentations to be Given From the Antigo/Langlade County Chamber of Commerce and the Langlade County Economic Development Corporation on December 12, 2023
6. Discuss Meeting Time for Future Meetings

Any Other Matters Authorized by Law to be Considered

Adjournment

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact Cheryl Barta, 700 Edison Street, Antigo, Wisconsin 54409. (715) 623-3633 extension 100. Members of and possibly a quorum of members of other governmental bodies may be in attendance to gather information. Any governmental body other than that specifically referred to above will take no action.

DATE MAILED: November 21,2023

TOM BAUKNECHT

HOTEL/MOTEL TAX			
FINANCIAL RECAP			
OCTOBER 31, 2023			
Beginning Balance January 1			
Cash (less accts payable)	\$82,356.17		
Investment	\$53,871.69		
Reserve for Projects	\$64,670.52		
Accounts Payable	\$0.00		
Total Beginning Balance		\$200,898.38	
Revenue			
Motel Taxes	\$150,508.37		
Interest	\$4,816.38		
Penalties & Late Payment Interest	\$400.00		
Grant Income	\$0.00		
Donations	\$0.00		
Miscellaneous Revenue	\$0.00		
Admission Fees	\$0.00		
Total Revenue		\$155,724.75	
Expenditures			
Transfer to General Fund (10% of tax)	(\$15,050.84)		
Transfer to Economic Dev (20% of tax)	(\$30,101.67)		
Contributions to Date	(\$110,907.61)		
Encumbered for Contributions	\$0.00		
Miscellaneous Expenses	\$0.00		
Total Expenditures		(\$156,060.12)	
Balance October 31, 2023			
Cash (incl. accts pay)	\$77,204.42		
Investment	\$75,195.11		
Reserve for Welcome Center**	\$48,163.48		
Ending Cash/Investment Balance		\$152,399.53	
Plus Reserves		\$48,163.48	
Total Balance		\$200,563.01	
**Encumbered Funds for Reserve include \$20,000 for the literature racks			
Worksheet Balance (Cross Check)		\$200,563.01	
11/10/2023			